

Important Notice for 32BJ Pension Plan Participants Over Age 70½

You May Be Required to Start Your Pension Benefit

Federal law (Section 401(a)(9) of the Internal Revenue Code), requires pension plan participants (whether active or terminated) who reach their **Required Beginning Date (RBD)** to start receiving their pension payments.

Your RBD is generally **April 1 of the calendar year after you turn age 70½**. If you were born on or before July 1, 1955, and have a vested 32BJ pension benefit, you may need to start receiving your pension benefit. Certain plan-specific rules may also apply.

Follow These 3 Easy Steps to Start Your Pension Benefit

Step 1: Contact Member Services at 1-800-551-3225, Monday through Friday from 8:30 am to 5:00 pm and Saturday 9:00 am to 5:00 pm. A representative will help you schedule an appointment with a Retirement Counselor. During your appointment, the Retirement Counselor will provide you with an estimate of your pension benefits and guide you through the application process.

Step 2: Choose your pension benefit payment option and sign/date your Pension Summary Letter. This starts your retirement application process.

Step 3: Provide all Required Documents to the Fund office, including:

- Proof of Birth: Birth Certificate or other acceptable proof for you and your spouse, if married
- Proof of Marriage
- Proof of Divorce: if formerly married

Once all steps are complete, your monthly pension payments can begin!

Why This Matters

Starting your pension on time ensures you:

- Stay in compliance with IRS regulations
- Avoid potential tax penalties
- Receive the pension benefits you are entitled to